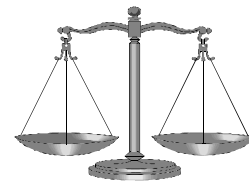

MEMORANDUM



TO: Counsel

FROM: Mike Sturm

SUBJECT: **Automatic Adjustment of Certain Dollar Amounts
in the Bankruptcy Code and Official Bankruptcy Forms**

DATE: March 30, 2007

On April 1, 2007, automatic adjustments to the dollar amounts stated in various provisions of the Bankruptcy Code and one provision of Title 28 of the United States Code will become effective. **The amended dollar amounts will apply to cases filed on or after April 1, 2007.**

The amended dollar amounts will affect, among other matter, the eligibility of a debtor to file under chapters 12 and 13 of the Bankruptcy Code, certain maximum values of property that a debtor may claim as exempt, the maximum amount of certain claims entitled to priority, the calculation of the “means test” for chapter 7 debtors, the duration of a chapter 13 plan, the definition of a small business debtor, the minimum aggregate value of claims needed to commence an involuntary bankruptcy, the value of “luxury goods and services” deemed to be nondischargeable, and the location where the trustee may commence certain proceedings to recover a money judgment or property. In the Bankruptcy Reform Act of 1994, as amended by the Bankruptcy Abuse Prevention and Consumer Protection Act of 2005, Congress provided for the automatic adjustment of these dollar amounts at three-year intervals.

Seven of the Official Bankruptcy Forms contain references to several of the affected dollar amounts:

- Official Form 1, Voluntary Petition
- Official Form 6C, Schedule of Property Claimed as Exempt
- Official Form 6E, Schedule of Creditors Holding Claims Entitled to Priority
- Official Form 7, Statement of Financial Affairs
- Official Form 10, Proof of Claim
- Official Form 22A, Statement of Current Monthly Income and Means Test Calculation (Chapter 7)
- Official Form 22C, Statement of Current Monthly Income and Calculation of Commitment Period and Disposable Income (Chapter 13)

The revised forms will be posted on the bankruptcy forms pending amendment page of the Judiciary’s website at <http://www.uscourts.gov/bankform/index.html>.

from the desk of
Michael D. Sturm
Clerk of Court
U.S. Bankruptcy Court
P.O. Box 70

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